Market Gap Analysis: Discrepancies and Delay between Science and Technology Developments, Educational Offerings, and Job Market Needs

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Need to study the (mis)match and **temporal dynamics** of S&T progress, education and workforce development options, and job requirements.

**Challenges:**

- Rapid change of STEM knowledge
- Increase in tools, AI
- Social skills (project management, team leadership)
- Increasing team size
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Study results are needed by:

- **Students**: What jobs will exist in 1-4 years? What program/learning trajectory is best to get/keep my dream job?
- **Teachers**: What course updates are needed? What balance of timely and timeless knowledge (to get a job vs. learn how to learn) should I teach? How to innovate in teaching and maintain job security or tenure?
- **Universities**: What programs should be created? What is my competition doing? How do I tailor programs to fit local needs?
- **Science funders**: How can S&T investments improve short and long-term prosperity? Where will advances in knowledge also yield advances in skills and technology?
- **Employers**: What skills are needed next year and in 5 and 10 years? Which institutions produce the right talent? What skills does my competition list in job advertisements?
- **Economic developers**: What critical skills are needed to improve business retention, expansion, and recruitment in a region?

What is ROI of my time, money, compassion?
Datasets Used

- 132,011,926 job advertisements by Burning Glass posted between Jan 2010-Dec 2016
- 7,957,775 WoS publications published Jan 2010-Dec 2014*
- 952 course descriptions retrieved in 2016-2017

IUNI WoS will soon have data up to Dec 2016.
Results

• Cross-walk/mapping publications, course offerings, and job via skills.
• Timing and strength of burst of activity for skills (e.g., Oracle, Customer Service) in publications, course offerings, and job advertisements.
• Uniquely human skills such as communication, negotiation, and complex service provision, are currently under-examined in research and undersupplied through education for the labor market in an increasingly automated and AI economy.
• The same pattern manifests in the domain of DS/DE where teamwork and communication skills increase in value with greater demand for data analytics skills and tools.
• Skill demands from industry are as likely to drive skill attention in research as the converse.

Paper is under review.
THANK YOU

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